





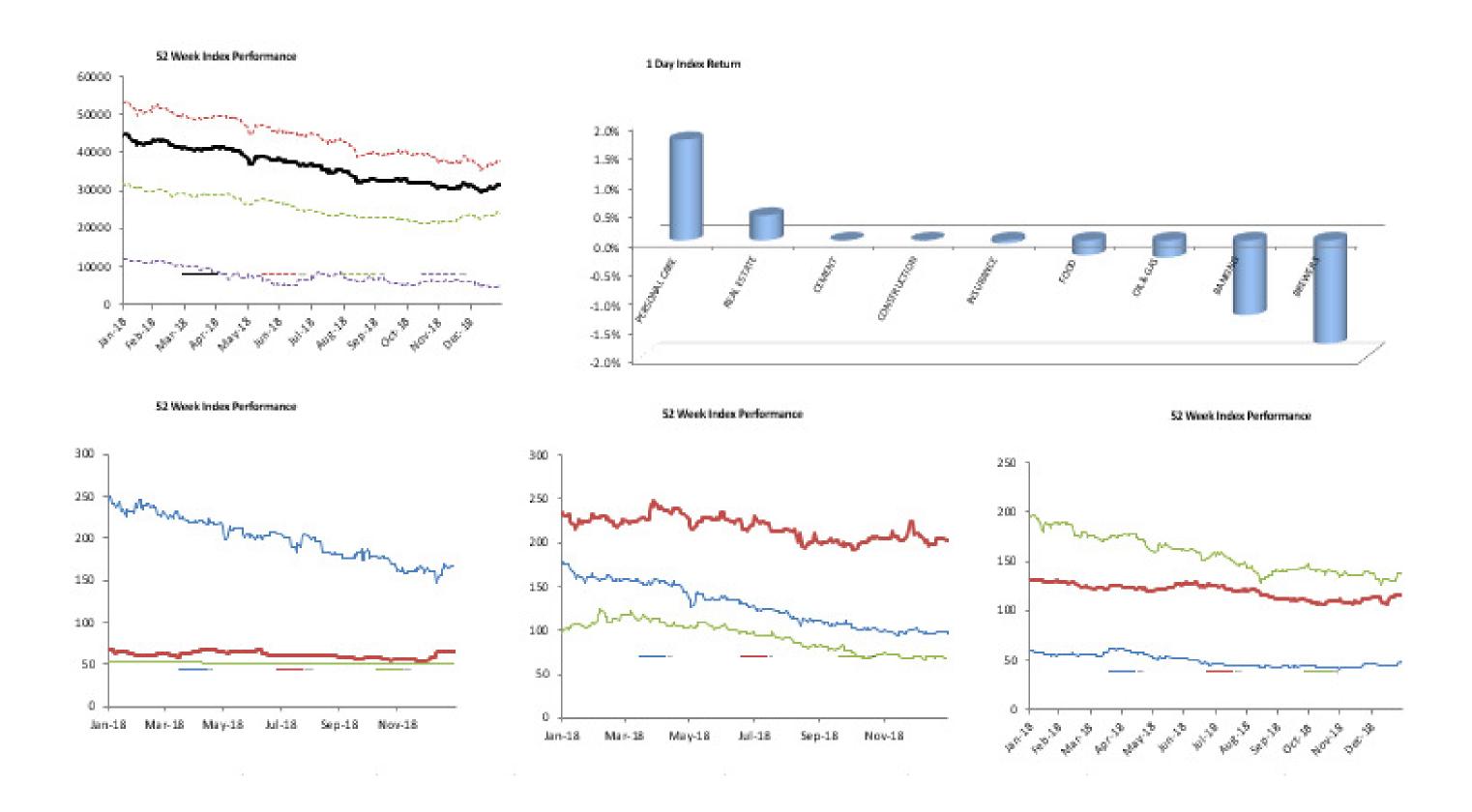
Equities at a Glance

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	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	31,178.71	-0.53%	1.44%	-0.80%	-0.80%	-29.93%
Market Cap (N billions)	11,626.70	-0.53%	1.44%	-0.80%	-0.80%	-27.10%
Volume Traded (millions)	259.10	16.46%	1,543.17	5,530.94	5,530.94	83,659.26
Value Traded (N millions)	1,881.40	2.07%	12,981.92	52,928.98	52,928.98	998,752.94
NGN/USD	363.34	0.16%	0.25%	-0.18%	-0.18%	0.82%
NSEASI (\$)	85.81	-0.69%	1.18%	-0.62%	-0.62%	-30.50%
Market Cap (\$ millions)	31,999.50	-0.69%	1.18%	-0.62%	-0.62%	-27.70%

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								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-1.27%	4.14%	-7.45%	-12.67%	-0.90%	-0.90%	-30.58%	1.16%	-3.99%
BREWERS	-1.76%	-1.72%	-9.34%	-24.15%	-7.08%	-7.08%	-47.24%	1.66%	-6.07%
CEMENT	0.00%	1.97%	-9.17%	-18.46%	2.30%	2.30%	-30.56%	1.84%	-8.31%
PERSONAL CARE	1.71%	-0.40%	-10.08%	-28.00%	-2.33%	-2.33%	-29.24%	1.90%	-5.80%
CONSTRUCTION	0.00%	-0.89%	10.67%	7.21%	21.52%	21.52%	-4.29%	1.37%	-6.44%
FOOD	-0.25%	-0.58%	2.67%	-7.58%	-3.63%	-3.63%	-12.95%	1.52%	-6.86%
INSURANCE	-0.05%	0.11%	5.02%	-8.23%	2.19%	2.19%	-12.59%	0.82%	-2.55%
OIL& GAS	-0.29%	5.04%	6.11%	2.31%	1.99%	1.99%	-20.28%	1.30%	-3.59%
REAL ESTATE	0.42%	0.20%	-0.14%	0.48%	-0.53%	-0.53%	-4.19%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.62%	1.72%	-7.86%	-15.72%	-1.46%	-1.46%	-29.42%	0.99%	-3.76%
Mid Cap (Mid 30%)	-0.09%	1.79%	6.99%	-3.86%	1.18%	1.18%	-23.50%	0.70%	-2.49%
Small Cap (Bottom 60%)	-0.70%	2.28%	-9.55%	-26.22%	-21.07%	-21.07%	-60.83%	4.92%	-20.91%



BANKING		BALLIC (BULL)		1 day		3-month	6-month	52 wk								
BANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lo
Access Bank	31-Dec	175,014.23	6.05	-4.72%	8.04%	-23.90%	-39.80%	-53.10%	-11.03%	-11.03%	6.50	5.30	6.50	5.30	13.45	5.30
Diamond Bank	31-Dec	53,037.29	2.29	0.44%	10.10%	76.15%	63.57%	-28.21%	5.05%	5.05%	2.31	1.80	2.31	1.80	3.25	0.65
FBN Holdings	31-Dec	271,009.46	7.55	-0.66%	3.42%	-16.11%	-24.50%	-46.45%	-5.03%	-5.03%	8.00	7.05	8.00	7.05	13.95	6.80
FCMB	31-Dec	39,605.42	2.00	-6.54%	8.70%	29.03%	-1.96%	-37.89%	5.82%	5.82%	2.15	1.60	2.15	1.60	3.06	1.32
Guaranty Trust Bank	31-Dec	994,773.86	33.80	-1.31%	5.30%	-12.21%	-14.65%	-30.95%	-1.89%	-1.89%	34.50	31.30	34.50	31.30	49.35	31.30
StanbicIBTC HOLDCO	31-Dec	470,000.00	47.00	0.00%	0.00%	-4.08%	-3.39%	2.17%	-1.98%	-1.98%	47.95	46.00	47.95	46.00	53.25	41.00
United Bank For Africa	31-Dec	240,764.13	7.30	-0.68%	0.69%	-9.88%	-24.74%	-43.19%	-5.19%	-5.19%	7.90	7.25	7.90	7.25	13.00	7.05
Union Bank	31-Dec	105,002.00	6.20	0.81%	-8.15%	22.77%	10.71%	-24.39%	10.71%	10.71%	6.75	5.60	6.75	5.60	8.55	4.85
Wema Bank	31-Dec	26,852.09	0.68	-2.86%	9.68%	13.33%	-5.56%	-49.25%	7.94%	7.94%	0.70	0.58	0.70	0.58	1.50	0.50
Zenith Bank	31-Dec	720,549.53	22.95	-2.13%	5.28%	-6.13%	-3.16%	-25.97%	-0.43%	-0.43%	23.45	20.30	23.45	20.30	32.65	19.60
Ecobank	31-Dec	239,290.56	15.00	0.00%	7.14%	-10.45%	-25.00%	-25.00%	7.14%	7.14%	15.00	13.50	15.00	13.50	22.15	13.50
Fidelity Bank	31-Dec	65,193.29	2.25	-4.66%	7.66%	10.84%	15.38%	-40.79%	10.84%	10.84%	2.50	1.80	2.50	1.80	3.70	1.51
Sterling Bank	31-Dec	66,217.96	2.30	2.68%	12.75%	48.39%	58.62%	4.55%	21.05%	21.05%	2.30	1.90	2.30	1.90	2.36	1.22
BREWERIES																
Guinness	30-Jun	106,918.06	71.00	0.00%	0.00%	-7.79%	-26.04%	-37.17%	-1.39%	-1.39%	72.00	63.00	72.00	63.00	113.00	63.00
Nigerian Breweries	31-Dec	618,469.87	78.00	-2.38%	-2.50%	-10.86%	-25.00%	-48.00%	-8.77%	-8.77%	81.00	78.00	81.00	78.00	147.00	76.00
International Breweries	31-Mar	98,691.42	30.25	0.00%	0.00%	-2.42%	-18.24%	-52.73%	-0.82%	-0.82%	31.50	30.25	31.50	30.25	60.85	29.45
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,305,858.44	194.00	0.00%	2.11%	-8.71%	-17.09%	-28.15%	2.27%	2.27%	194.90	170.00	194.90	170.00	278.00	170.00
C.C.N.N.	31-Dec	30,160.27	24.00	0.00%	-4.00%	-3.81%	-23.44%	36.36%	23.71%	23.71%	26.90	18.45	26.90	18.45	31.35	15.70
Lafarge	31-Dec	68,509.18	12.50	0.00%	-0.79%	-31.51%	-54.55%	-76.21%	0.40%	0.40%	12.80	11.30	12.80	11.30	54.95	11.30
Julius Berger	31-Dec	36,960.00	28.00	0.00%	-1.41%	18.14%	12.00%	-6.67%	39.30%	39.30%	28.40	22.10	28.40	22.10	30.00	20.10
UACN Property DevCo	31-Dec	2,365.00	1.72	9.55%	4.24%	-2.82%	10.97%	-46.25%	-9.95%	-9.95%	1.92	1.51	1.92	1.51	3.15	1.44
CONSUMER & PERSONAL CAR	RE															
PZ Cussons	31-May	48,241.30	12.15	7.52%	2.53%	5.65%	-19.80%	-48.41%	0.41%	0.41%	12.30	11.00	12.30	11.00	25.40	9.00
Unilever	31-Dec	138,279.48	36.55	0.00%	-1.22%	-15.00%	-30.45%	-17.31%	-1.22%	-1.22%	37.00	33.75	37.00	33.75	64.60	33.75
Glaxo Smithkline	31-Dec	14,051.55	11.75	0.00%	-2.08%	-4.47%	-28.35%	-38.16%	-18.97%	-18.97%	14.50	11.75	14.50	11.75	34.85	11.00
FOOD & BEVERAGES																
Cadbury	31-Dec	18,782.02	10.00	2.04%	0.00%	5.26%	-6.54%	-36.71%	0.00%	0.00%	10.05	9.65	10.05	9.65	18.40	9.00
Dangote Flour Mills	30-Sep	30,000.00	6.00	-3.23%	-9.09%	-18.37%	-33.70%	-63.41%	-12.41%	-12.41%	6.65	5.60	6.65	5.60	16.80	5.50
Dangote Sugar	31-Dec	169,200.00	14.10	-1.40%	-2.76%	-3.42%	-14.55%	-33.02%	-7.54%	-7.54%	14.80	13.65	14.80	13.65	23.35	12.45
Flour Mills	31-Mar	50,910.20	19.40	-0.51%	-0.26%	1.84%	-28.68%	-37.12%	-16.02%	-16.02%	22.20	18.00	22.20	18.00	38.00	15.25
Nestle	31-Dec	1,149,351.57	1,450.00	0.00%	0.00%	5.07%	-3.40%	-1.36%	-2.36%	-2.36%	1,475.00	1,401.10	1,475.00	1,401.10	1,617.10	1,317.00
Honeywell	31-Mar	9,754.14	1.23	-5.38%	-1.60%	2.50%	-34.92%	-60.06%	-3.91%	-3.91%	1.32	1.09	1.32	1.09	3.04	1.00
UACN	31-Dec	16,327.35	8.50	-0.58%	-4.49%	-10.99%	-35.61%	-51.57%	-12.82%	-12.82%	9.60	8.50	9.60	8.50	18.50	8.50
OIL& GAS																
Forte Oil	31-Dec	38,423.19	29.50	0.00%	-1.67%	36.57%	22.92%	-41.00%	2.79%	2.79%	30.70	26.55	30.70	26.55	50.95	17.30
Conoil Plc	31-Dec	16,134.39	23.25	0.00%	0.00%	3.33%	-13.89%	-40.84%	0.00%	0.00%	23.25	23.25	23.25	23.25	39.30	20.25
Mobil Oil	31-Dec	64,907.15	180.00	0.00%	0.00%	2.86%	0.00%	-16.67%	-2.96%	-2.96%	188.00	180.00	188.00	180.00	216.00	150.00
Oando	31-Dec	60,774.83	5.05	-0.98%	7.45%	-2.88%	-3.81%	-15.69%	1.00%	1.00%	5.10	4.15	5.10	4.15	9.60	4.15
MRS Oil	31-Dec	5,879.84	23.15	0.00%	0.00%	-18.91%	-18.91%	-15.66%	-9.92%	-9.92%	25.70	23.15	25.70	23.15	36.05	23.15
Total	31-Dec	75,815.23	223.30	0.00%	14.51%	12.78%	11.76%	-3.33%	10.00%	10.00%	223.30	195.00	223.30	195.00	254.00	177.60
Eterna Oil	31-Dec	5,607.82	4.30	-3.37%	-1.15%	-28.93%	-27.12%	-24.16%	-8.51%	-8.51%	4.70	3.95	4.70	3.95	7.26	3.95
SEPLAT	31-Dec	287,721.36	520.00	0.00%	-3.70%	-19.37%	-16.80%	-24.09%	-18.75%	-18.75%	640.00	520.00	640.00	520.00	785.00	520.00
INSURANCE		,														
AllCO Insurance	31-Dec	5,896.14	0.67	0.00%	3.08%	-6.94%	-1.47%	3.08%	6.35%	6.35%	0.71	0.60	0.71	0.60	0.99	0.57
Continental Re	31-Dec	19,725.99	1.91	0.00%	0.00%	29.05%	13.02%	23.23%	0.00%	0.00%	1.91	1.91	1.91	1.91	2.00	1.35
Custodian & Allied	31-Dec	38,232.12	6.50	0.00%	0.00%	31.31%	16.91%	65.39%	15.04%	15.04%	6.50	5.30	6.50	5.30	6.80	3.93
Mansard	31-Dec	20,475.00	1.95	0.00%	4.84%	2.63%	-26.42%	-25.29%	6.56%	6.56%	2.00	1.80	2.00	1.80	2.80	1.73
Prestige Assurance	31-Dec	2,869.51	0.52	0.00%	1.96%	-7.14%	0.00%	8.33%	4.00%	4.00%	0.52	0.50	0.52	0.50	0.85	0.43
AGRICULTURE	01 000	2,007.01	0.02	0.0070	1.7070	7.1770	0.0070	0.0070	1.0070	1.0070	0.02	0.00	0.02	0.00	0.00	0.40
Okomu Oil	31-Dec	78,220.62	82.00	0.00%	0.00%	2.76%	-1.20%	13.73%	7.61%	7.61%	83.75	76.20	83.75	76.20	94.20	70.10
Presco	31-Dec	60,000.00	60.00	0.00%	0.00%	13.21%	0.76%	-15.49%	-6.25%	-6.25%	64.00	60.00	64.00	60.00	78.00	53.00
116900	31-Dec	00,000.00	00.00	0.00/6	0.00 /6	13.21/0	0.76%	-13.47/0	-0.23/0	-0.25/0	04.00	00.00	04.00	00.00	70.00	33.00

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
RED STAR EXPRESS PLC	5.50	10.00%	TOTAL NIGERIA PLC.	223.30	14.51%	JULIUS BERGER NIG. PLC.	28.00	39.30%	JULIUS BERGER NIG. PLC.	28.00	39.30%	CUSTODIAN AND ALLIED INSURANCE PLC	6.50	65.39%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.72	9.55%	FIRST ALUMINIUM NIGERIA PLC	0.35	12.90%	RED STAR EXPRESS PLC	5.50	30.95%	RED STAR EXPRESS PLC	5.50	30.95%	VITAFOAM NIG PLC.	4.49	36.89%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.42	7.69%	STERLING BANK PLC.	2.30	12.75%	CEMENT CO. OF NORTH.NIG. PLC	24.00	23.71%	CEMENT CO. OF NORTH.NIG. PLC	24.00	23.71%	CEMENT CO. OF NORTH.NIG. PLC	24.00	36.36%
P Z CUSSONS NIGERIA PLC.	12.15	7.52%	DIAMOND BANK PLC	2.29	10.10%	ROYAL EXCHANGE PLC.	0.27	22.73%	ROYAL EXCHANGE PLC.	0.27	22.73%	LEARN AFRICA PLC.	1.33	31.68%
ASSOCIATED BUS COMPANY PLC	0.31	6.90%	WEMA BANK PLC.	0.68	9.68%	STERLING BANK PLC. CUSTODIAN AND	2.30	21.05%	STERLING BANK PLC. CUSTODIAN AND	2.30	21.05%	N.E.M INSURANCE CO (NIG) PLC.	2.39	31.32%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.22	4.76%	CHAMPION BREW. PLC.	1.70	9.68%	ALLIED INSURANCE PLC	6.50	15.04%	ALLIED INSURANCE PLC	6.50	15.04%	CONTINENTAL REINSURANCE PLC	1.91	23.23%
LASACO ASSURANCE PLC.	0.32	3.23%	FIRST CITY MONUMENT BANK PLC.	2.00	8.70%	UBA CAPITAL	3.20	13.48%	UBA CAPITAL	3.20	13.48%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.52	14.55%
STERLING BANK PLC.	2.30	2.68%	NIGER INSURANCE CO. PLC.	0.26	8.33%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	12.00%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	12.00%	OKOMU OIL PALM	82.00	13.73%
CADBURY NIGERIA PLC.	10.00	2.04%	ACCESS BANK PLC.	6.05	8.04%	FIDELITY BANK PLC	2.25	10.84%	FIDELITY BANK PLC	2.25	10.84%	PRESTIGE ASSURANCE CO. PLC.	0.52	8.33%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.27	1.60%	UNION DIAGNOSTIC & CLINICAL SERVICES PLC	0.28	7.69%	UNION BANK NIG.PLC.	6.20	10.71%	UNION BANK NIG.PLC.	6.20	10.71%	RED STAR EXPRESS PLC	5.50	4.76%
OF NIGERIA PLC	1.27	1.60%	CLINICAL SERVICES PLC	0.28	7.69%	NIG.PLC.	6.20	10.71%	NIG.PLC.	6.20	10.71%	PLC	5.50	4.7

Top 10 Losers

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Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
JUCKS	11100	Retuin	Stocks	11100	Retuin	LAW UNION AND	TITLE	Retuin	LAW UNION AND	TITLE	Retuin	STANDARD ALLIANCE	11100	Retuin
ACCECC DANK DIC	. 05	4.700/	FIDSON LIE ALTUGADE DI C	4.70	F 0F0/		0.54	45.000/		0.54	45.000/		0.00	(0.000/
ACCESS BANK PLC.	6.05	-4.72%	FIDSON HEALTHCARE PLC	4.70	-5.05%	ROCK INS. PLC.	0.51	-15.00%	ROCK INS. PLC.	0.51	-15.00%	INSURANCE PLC.	0.20	-60.00%
CORNERSTONE INSURANCE	0.00	47/0/	A.G. LEVENTIS NIGERIA	0.00	(450/	FLOUR MILLS NIG.	10.10	4 (000/	FLOUR MILLS NIG.	10.40	4 / 000/	EQUITY ASSURANCE	0.00	(0.000
COMPANY PLC.	0.20	-4.76%	PLC.	0.29	-6.45%	PLC.	19.40	-16.02%	PLC.	19.40	-16.02%	PLC.	0.20	-60.00%
												COURTEVILLE		
						N NIG. FLOUR MILLS			N NIG. FLOUR MILLS			BUSINESS SOLUTIONS		
HONEYWELL FLOUR MILL PLC	1.23	-5.38%	ROYAL EXCHANGE PLC.	0.27	-6.90%	PLC.	3.95	-17.71%	PLC.	3.95	-17.71%	PLC	0.20	-60.00%
						E-TRANZACT			E-TRANZACT					
FIRST CITY MONUMENT BANK						INTERNATIONAL			INTERNATIONAL			UNIC INSURANCE		
PLC.	2.00	-6.54%	UNION BANK NIG.PLC.	6.20	-8.15%	PLC	3.25	-17.72%	PLC	3.25	-17.72%	PLC.	0.20	-60.009
												UNIVERSAL		
			DANGOTE FLOUR MILLS			BETA GLASS CO			BETA GLASS CO			INSURANCE		
ROYAL EXCHANGE PLC.	0.27	-6.90%	PLC	6.00	-9.09%	PLC.	55.65	-18.52%	PLC.	55.65	-18.52%	COMPANY PLC	0.20	-60.009
			SOVEREIGN TRUST									SECURE ELECTRONIC		
MCNICHOLS PLC	0.33	-8.33%	INSURANCE PLC	0.20	-9.09%	BERGER PAINTS PLC	7.00	-18.60%	BERGER PAINTS PLC	7.00	-18.60%	TECHNOLOGY PLC	0.20	-60.00%
						SEPLAT PETROLEUM			SEPLAT PETROLEUM					
						DEVELOPMENT			DEVELOPMENT			MUTUAL BENEFITS		
UNITY KAPITAL ASSURANCE PLC	0.22	-8.33%	BERGER PAINTS PLC	7.00	-9.68%	COMPANY LTD	520.00	-18.75%	COMPANY LTD	520.00	-18.75%	ASSURANCE PLC.	0.20	-60.009
						GLAXO SMITHKLINE			GLAXO SMITHKLINE					
						CONSUMER NIG.			CONSUMER NIG.			HONEYWELL FLOUR		
IKEJA HOTEL PLC	1.52	-9.52%	ACADEMY PRESS PLC.	0.45	-10.00%	PLC.	11.75	-18.97%	PLC.	11.75	-18.97%	MILL PLC	1.23	-60.069
						LINKAGE			LINKAGE			DANGOTE FLOUR		
LINKAGE ASSURANCE PLC	0.56	-9.68%	LINKAGE ASSURANCE PLC	0.56	-16.42%	ASSURANCE PLC	0.56	-22.22%	ASSURANCE PLC	0.56	-22.22%	MILLS PLC	6.00	-63.419
			RESORT SAVINGS &			RESORT SAVINGS &			RESORT SAVINGS &					
ACADEMY PRESS PLC.	0.45	-10.00%	LOANS PLC	0.20	-16.67%	LOANS PLC	0.20	-60.00%	LOANS PLC	0.20	-60.00%	LAFARGE WAPCO PLC.	12.50	-76.219

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